

Bismillahir Rahmanir Rahim

Excellencies,

Ladies and Gentlemen.

Assalamualaikum and a very good evening to you all.

It is my pleasure to present the Mujib Climate Prosperity Plan in the planetary recovery and prosperity session of the V20 Ministerial Dialogue VII. You are aware that the CVF/V20 presidency of Bangladesh put forward the idea of developing prosperity plans, which would enable its member countries to attain prosperity by weathering climate vulnerability through resilience and green development. In line with the vision, Bangladesh has formulated the Mujib Climate Prosperity Plan, MCPP named after the Father of the Nation Bangabandhu Sheikh Mujibur Rahman, commemorating his birth centenary. The initiatives taken by the Honorable Prime Minister H.E. Sheikh Hasina, as the Chair of the Climate Vulnerable Forum (CVF) Presidency, has played a crucial role in tackling the impacts of climate change. **Indeed, our Honorable Prime Minister's exemplary leadership on the Mujib Climate Resilient Prosperity Plan (MCRPP) is being lauded nationally and across various global platforms.**

The MCPP recognizes the indomitable spirit of the Bengalis instilled in them by the Father of the Nation during the epic struggle for freedom. It is an ambitious agenda for action taken under the leadership of Prime Minister Sheikh Hasina, who is a strong proponent of climate actions vis-a-vis technical and financial support for adaptation, resilience, low-carbon pathways, and loss and damage. We put forward this plan to respond to the growing needs of economies highly vulnerable to climate change. We also wish to indicate that members of the V20 can develop investor facing Climate Prosperity Plans with support from our CVF & V20 Joint Multi-Donor Fund.

The plan set out here today, ensures that the climate-related risks and opportunities are fully understood and reflected in the decisions that public and private actors make. We have charted ways to improve policy and investment decisions and how we implement solutions. Most importantly, we show how domestic and international partners can together mobilize new funds and resources necessary to accelerate resilience and prosperity outcomes for our economy and our people.

Climate change has ushered in an era of multiple, intersecting systemic shocks, which demand equally effective and coordinated solutions. The intergenerational and international market failure associated with climate change warrants collective action. We thus look forward to working with the major economies and partners to ensure investment for realizing our shared vision from climate vulnerability to maximal resilience and prosperity.

Thank you for the opportunity to join V20 Finance Ministers in this important dialogue.

Joy Bangla

Joy Bangabondhu.